

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS.

SUPERIOR COURT

Docket No. 03-E-0106

In the Matter of the Liquidation of
The Home Insurance Company

ACE COMPANIES' SUBMISSION OF AFFIDAVIT
UNDER SEAL

Century Indemnity Company, ACE Property and Casualty Insurance Company, Pacific Employers Insurance Company and ACE American Reinsurance Company (collectively, the "ACE Companies"), by their attorneys, Orr & Reno P.A., hereby submit the affidavit of William E. O'Farrell under seal as ordered by the Court. ACE Companies further state:

1. During the recent evidentiary hearing, ACE offered the testimony of William E. O'Farrell.
2. During Mr. O'Farrell's testimony at the hearing, he was asked the following question by counsel for the Liquidator:

"What proportion of the total Equitas-ACE liabilities that were being discussed for purposes of commutation is The Home's AFIA-related liability, as a percentage?"

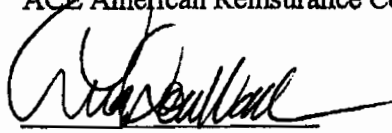
(Transcript Vol. 5-A, at 25:3-6).

3. Counsel for ACE Companies objected citing regulatory and commercial concerns given the commercially sensitive nature of the information being requested.
4. The Court ordered that the question be answered via affidavit under seal. Id. at 26:21 – 27:17.
5. WHEREFORE, in reliance on the Court's order protecting this affidavit from public review, the attached affidavit is being submitted under seal in compliance with the Court's order as set forth in the hearing transcript. See id.

Dated: August 24, 2005

Respectfully submitted,

Century Indemnity Company,
ACE Property and Casualty Insurance Company,
Pacific Employers Insurance Company, and
ACE American Reinsurance Company



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CERTIFICATE OF SERVICE

The undersigned certifies that a copy of the foregoing pleading has been served on Roger A. Sevigny, Commissioner of Insurance, Peter Bengelsdorf, Special Deputy, and the following counsel via First Class mail on August 24, 2005:

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A handwritten signature in black ink, appearing to read "Lisa Snow Wade", written over a horizontal line.

Lisa Snow Wade